

BINNY MILLS LIMITED

Regd Office : No. 4 , Karpagambal Nagar, Mylapore, Chennai - 600 004. Tamilnadu INDIA

e-mail : binnymills@bmlindia.com
website : www.bmlindia.com

CIN.:L17120TN2007PLC065807

Phone: +91-44-24992115
Fax: +91-44-24991777

14th February, 2022

To,
The Manager (Corporate Compliances)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip code: 535620

Dear Sir/Madam,

Sub: Outcome of Board Meeting - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby inform you that the Board of Directors of the Company at their meeting held today i.e., 14th February, 2022 have considered and approved the Unaudited Financial results of the Company for the quarter ended 31st December, 2021 along with the Limited Review Report issued by NSR & Co., Chartered Accountants.

The Board meeting commenced at 04.30 P.M. and concluded at 05.00 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Binny Mills Limited



S. Sahana
Company Secretary



Enclosure: As above

To

The Board of Directors

Binny Mills Limited
4 Karpagambal Nagar,
Mylapore,
Chennai 600004

We have reviewed the accompanying statement of unaudited financial results of **Binny Mills Limited** ('the Company'), for the quarter ended 31.12.2021 and year to date results for the period 01.04.2021 to 31.12.2021 ("the Statement"). This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended ("Listing Regulations"). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **NSR & Co.**
Chartered Accountants
Firm Registration No.010522S


N. Sowrirajan
Proprietor
Membership No.207820
UDIN: **22207820ACBJSB2260**

Place of signature : Chennai
Date : 14.02.2022

BINNY MILLS LIMITED						
Registered Office: No.4, Karpagambal Nagar, Mylapore, Chennai 600004						
CIN: L17120TN2007PLC065807						
Statement of Unaudited (Standalone) Financial Results for the quarter and period ended 31st December 2021						
(Rs. In lakhs)						
S.No.	Particulars	Quarter Ended			Period Ended	
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020
		(1)	(2)	(3)	(4)	(5)
		Unaudited			Unaudited	
						Audited
1	Income					
	a. Revenue from Operations	225.23	180.35	178.50	536.19	614.96
	b. Other Income	22.70	22.47	19.99	66.18	3,403.01
	Total Income	247.93	202.82	198.49	602.37	4,017.97
2	Expenditure					
	a. Cost of materials consumed	14.38	6.01	13.42	23.12	17.93
	b. Purchase of stock-in-trade	70.66	112.42	75.63	212.28	213.50
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	30.52	(36.73)	(3.11)	5.79	(8.22)
	d. Employee Benefit Expenses	8.94	7.43	7.72	24.22	31.50
	e. Finance Cost	335.05	335.06	335.06	1,004.96	1,339.62
	f. Depreciation and amortization expenses	0.28	0.51	0.23	0.93	1.68
	g. Other Expenses	42.93	32.94	30.80	110.24	149.41
	Total Expenditure	502.76	457.64	459.74	1,381.54	1,745.41
3	Profit / (loss) before exceptional items and tax (1-2)	(254.83)	(254.82)	(261.26)	(779.17)	2,272.56
4	Exceptional items	-	-	-	-	-
5	Profit / (loss) before tax (3+4)	(254.83)	(254.82)	(261.26)	(779.17)	2,272.56
6	Tax Expense					
	(1) Current tax	16.08	17.23	14.73	46.44	60.81
	(2) Deferred tax	2.60	4.33	20.40	(0.36)	(13.57)
7	Net Profit (loss) from continuing operations after tax (5-6)	(273.51)	(276.37)	(296.39)	(825.25)	2,225.32
8	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	- Remeasurement of post employment benefit obligations	(0.28)	(0.28)	(0.04)	(0.83)	(1.11)
	- Income tax relating to these items	(0.08)	(0.08)	0.01	(0.23)	(0.31)
	Other comprehensive income for the period, net of tax	(0.35)	(0.36)	(0.03)	(1.06)	(1.42)
9	Total comprehensive income/ (loss) for the period (9+10)	(273.86)	(276.73)	(296.42)	(826.31)	2,223.90
10	Paid up equity share capital (Face value of Rs.10/- each)	318.85	318.85	318.85	318.85	318.85
11	Reserve	-	-	-	-	(14,840.85)
12	Earnings per share (EPS) Face value of Rs.10/- each					
	Basic and diluted EPS before extraordinary items (not annualised) (in Rs.)	(8.59)	(8.68)	(9.30)	(25.92)	69.79
	Basic and diluted EPS after extraordinary items (not annualised) (in Rs.)	(8.59)	(8.68)	(9.30)	(25.92)	69.79
Notes:						
1. The above financial results for the quarter ended 31st December 2021 was recommended for approval by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14/02/2022.						
2. The above financial results have been prepared in compliance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting policies and practices to the extent applicable.						
Place: Chennai				For Binny Mills Limited		
Date: 14.02.2022				Sd/-		
				V. Rajasekaran		
				Managing Director		