

BINNY MILLS LIMITED

Regd Office : No. 4 , Karpagambal Nagar, Mylapore, Chennai - 600 004. Tamilnadu INDIA

e-mail : binnymills@bmlindia.com

website : www.bmlindia.com

CIN.:L17120TN2007PLC065807

Phone: +91-44-24991518

+91-44-29556340

13th August, 2022

To,
The Manager (Corporate Compliances)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip code: 535620

Dear Sir/Madam,

Sub: Outcome of Board Meeting - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby inform you that the Board of Directors of the Company at their meeting held today i.e., 13th August, 2022 have considered and approved the Unaudited Financial results of the Company for the quarter ended 30th June, 2022 along with the Limited Review Report issued by NSR & Co., Chartered Accountants.

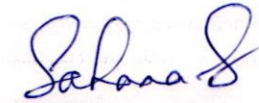
The Board meeting commenced at 12.00 P.M. and concluded at 01.00 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Binny Mills Limited



S. Sahana
Company Secretary



Enclosure: As above

Admn. Office: No. 9, Stephenson Road, Perambur, Chennai-600 012.

E-mail: binnymills.chennai@gmail.com binnymillslimited@gmail.com Mobile: +91-9600078319.

BINNY MILLS LIMITED

Registered Office: No.4, Karpagambal Nagar, Mylapore, Chennai 600004

CIN: L17120TN2007PLC065807

Statement of Unaudited (Standalone) Financial Results for the quarter ended 30th June 2022

(Rs. In lakhs)

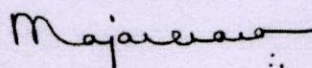
S.No.	Particulars	Quarter Ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(1)	(2)	(3)	(4)
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a. Revenue from Operations	227.42	233.77	130.61	769.96
	b. Other Income	32.59	27.51	21.01	93.69
	Total Income	260.01	261.28	151.62	863.65
2	Expenditure				
	a. Cost of materials consumed	8.84	17.16	2.73	40.28
	b. Purchase of stock-in-trade	113.97	132.58	29.20	344.86
	c. Changes in inventories of stock-in-trade	(10.60)	(18.68)	12.00	(12.89)
	d. Employee Benefit Expenses	7.94	8.07	7.85	32.29
	e. Finance Cost	341.24	340.98	334.85	1,345.94
	f. Depreciation and amortization expenses	0.35	0.18	0.14	1.11
	g. Other Expenses	52.12	34.15	34.37	144.39
	Total Expenditure	513.86	514.44	421.14	1,895.98
3	Profit / (loss) before exceptional items and tax (1-2)	(253.85)	(253.16)	(269.52)	(1,032.33)
4	Exceptional items	-	-	-	-
5	Profit / (loss) before tax (3+4)	(253.85)	(253.16)	(269.52)	(1,032.33)
6	Tax Expense				
	(1) Current tax	17.38	17.08	13.13	63.52
	(2) Taxes relating to earlier years	-	(0.73)	-	(0.73)
	(2) Deferred tax	(1.04)	28.52	(7.29)	28.16
7	Net Profit (loss) from continuing operations after tax (5-6)	(270.19)	(298.03)	(275.36)	(1,123.28)
8	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	- Remeasurement of post employment benefit obligations	(0.11)	0.39	(0.28)	(0.44)
	- Income tax relating to these items	(0.03)	0.11	(0.08)	(0.12)
	Other comprehensive income for the period, net of tax	(0.14)	0.50	(0.36)	(0.56)
9	Total comprehensive income/ (loss) for the period (9+10)	(270.33)	(297.53)	(275.72)	(1,123.84)
10	Paid up equity share capital (Face value of Rs.10/- each)	318.85	318.85	318.85	318.85
11	Face value per share (Rs)	10	10	10	10
12	Earnings per share (EPS) (not annualised) (in Rs.)				
	Basic	(8.47)	(9.35)	(8.64)	(35.23)
	Diluted	(8.47)	(9.35)	(8.64)	(35.23)

Notes:

- The above financial results for the quarter ended 30th June 2022 was recommended for approval by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13.08.2022.
- The above financial results have been prepared in compliance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting policies and practices to the extent applicable.
- On 13th June, 2022, the company had received notice from the office of the Assistant Director, Directorate of Enforcement under the provisions of Prevention of Money Laundering Act, 2002 (15 of 2003). During the course of the investigation proceedings, the Assistant Director had called for the details of the loan transaction between the company and M/s Ravikumar Properties Pvt Ltd, amongst others. The proceedings are still pending completion.

 Place: Chennai
 Date: 13.08.2022

For Binny Mills Limited



 V. Rajasekaran
 Managing Director




Cert.No.003/2022-23

To

The Board of Directors

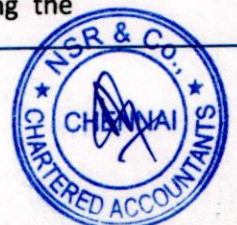
Binny Mills Limited
4 Karpagambal Nagar,
Mylapore,
Chennai 600004

We have reviewed the accompanying statement of unaudited financial results of **Binny Mills Limited** ('the Company'), for the quarter ended 30.06.2022 ("the Statement"). This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended ("Listing Reulations"). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Flat No. 6, Meenakshi Sundaram Flats, Old No. 11, New No. 33, Sivaji Street,
T. Nagar, Chennai - 600 017. E-mail : nsrandco@gmail.com
Tel : 4260 4977, Fax : 4260 4966, Mobile : 94440 79656



Emphasis of Matter Paragraph

We draw attention to the following matters in the Notes to the financial results:

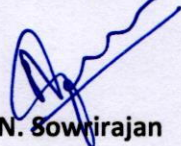
Note No.3 with regard to receipt of notice from the office of the Assistant Director, Directorate of Enforcement under the provisions of Prevention of Money Laundering Act, 2002 (15 of 2003) in connection with the loan transaction between the Company and M/s Ravikumar Properties Private Limited, amongst others and the proceedings are still pending completion.

Our conclusion is not modified in respect of this matter



Place of signature : Chennai
Date : 13.08.2022

For **NSR & Co.**
Chartered Accountants
Firm Registration No.010522S



N. Sowrirajan

Proprietor
Membership No.207820
UDIN: **22207820AOYDQU2517**