

BINNY MILLS LIMITED

Regd Office : No. 4 , Karpagambal Nagar, Mylapore, Chennai - 600 004. Tamilnadu INDIA

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website : www.bmlindia.com

CIN.:L17120TN2007PLC065807

Phone: +91-44-24991518
+91-44-29556340

14th February, 2023

To,
The Manager (Corporate Compliances)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip code: 535620

Dear Sir/Madam,

Sub: Outcome of Board Meeting - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby inform you that the Board of Directors of the Company at their meeting held today i.e., 14th February, 2023 have considered and approved the Unaudited Financial results of the Company for the quarter ended 31st December, 2023 along with the Limited Review Report issued by M/s. Ramesh & Ramachandran, Chartered Accountants.

The Board meeting commenced at 04.00 P.M. and concluded at 05.00 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Binny Mills Limited

V.R. Venkatachalam
Director



Enclosure: As above

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BINNY MILLS LIMITED
Registered Office: No.4, Karpagambal Nagar, Mylapore, Chennai 600004
CIN: L17120TN2007PLC065807
Statement of Unaudited (Standalone) Financial Results for the quarter and Nine Months ended 31st December, 2022

(Rs. In lakhs)

S.No.	Particulars	Quarter Ended			For nine months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31-03-2022
		(1)	(2)	(3)	(4)	(5)	(6)
		Unaudited			Unaudited		Audited
1	Income						
	a. Revenue from Operations	199.37	190.61	225.23	617.40	536.19	769.96
	b. Other Income	40.02	38.02	22.70	110.63	66.18	93.69
	Total Income	239.39	228.63	247.93	728.03	602.37	863.65
2	Expenditure						
	a. Cost of materials consumed	6.65	4.04	14.38	19.53	23.12	40.28
	b. Purchase of stock-in-trade	75.71	68.71	70.66	258.39	212.28	344.86
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.37	9.55	30.52	4.32	5.79	(12.89)
	d. Employee Benefit Expenses	9.15	7.96	8.94	25.05	24.22	32.29
	e. Finance Cost	341.52	341.52	335.05	1,024.28	1,004.96	1,345.94
	f. Depreciation and amortization expenses	0.49	0.46	0.28	1.30	0.93	1.11
	g. Other Expenses	46.94	45.29	42.93	144.35	110.24	144.39
	Total Expenditure	485.83	477.53	502.76	1,477.22	1,381.54	1,895.98
3	Profit / (loss) before exceptional items and tax (1-2)	(246.44)	(248.90)	(254.83)	(749.19)	(779.17)	(1,032.33)
4	Exceptional items	-	-	-	-	-	-
5	Profit / (loss) before tax (3+4)	(246.44)	(248.90)	(254.83)	(749.19)	(779.17)	(1,032.33)
6	Tax Expense						
	(1) Current tax	19.03	18.57	16.08	54.98	46.44	63.52
	(2) Taxes relating to earlier years	-	-	-	-	-	(0.73)
	(3) Deferred tax	0.49	(0.09)	2.60	(0.64)	(0.36)	28.16
7	Net Profit (loss) from continuing operations after tax (5-6)	(265.96)	(267.37)	(273.51)	(803.52)	(825.25)	(1,123.28)
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	- Remeasurement of post employment benefit obligations	(0.11)	(0.11)	(0.28)	(0.22)	(0.83)	(0.44)
	- Income tax relating to these items	(0.03)	(0.03)	(0.08)	(0.06)	(0.23)	(0.12)
	Other comprehensive income for the period, net of tax	(0.14)	(0.14)	(0.35)	(0.28)	(1.06)	(0.56)
9	Total comprehensive income/ (loss) for the period (9+10)	(266.10)	(267.51)	(273.86)	(803.80)	(826.31)	(1,123.84)
10	Paid up equity share capital (Face value of Rs.10/- each)	318.85	318.85	318.85	318.85	318.85	318.85
11	Reserve	-	-	-	-	-	-
12	Earnings per share (EPS) Face value of Rs.10/- each						
	Basic and diluted EPS before extraordinary items (not annualised) (in Rs.)	(8.35)	(8.38)	(8.59)	(25.21)	(25.92)	(35.23)
	Basic and diluted EPS after extraordinary items (not annualised) (in Rs.)	(8.35)	(8.38)	(8.59)	(25.21)	(25.92)	(35.23)

Notes:

- The above financial results for the quarter ended 30th December 2022 was recommended for approval by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2023
- The above financial results have been prepared in compliance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting policies and practices to the extent applicable.
- On 13th June, 2022, the company had received notice from the office of the Assistant Director, Directorate of Enforcement under the provisions of Prevention of Money Laundering Act, 2002 (15 of 2003). During the course of the investigation proceedings, the Assistant Director had called for the details of the loan transaction between the company and M/s Ravikumar Properties Pvt Ltd, amongst others. The proceedings are still pending

Place: Chennai
Date: 14.02.2023



For Binny Mills Limited
s/-
V.R. Venkatachalam
Chairman

Ramesh and Ramachandran
Chartered Accountants

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Viswanathapuram Main Road,
Kodambakkam, Chennai-600 024.
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GSTIN : 33AAAFR5165M1Z1

Independent Auditors' Review Report on quarterly Unaudited Financial Results of M/s.Binny Mills Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Binny Mills Limited

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **M/s.Binny Mills Limited** (the 'Company'), for the quarter ended December 31st, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(the "Circular") as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramesh and Ramchandran
Chartered Accountants
(FRN: 002981S)

Place: Chennai
Date: 14.02.2023


G Suresh
(Partner)
M.No. 029366
UDIN:23029366BGWPYD9127

