

BINNY MILLS LIMITED

Regd Office : No. 4 , Karpagambal Nagar, Mylapore, Chennai - 600 004. Tamilnadu INDIA

e-mail : binnymills@bmlindia.com
website : www.bmlindia.com

CIN.:L17120TN2007PLC065807

Phone: +91-44-24992115
Fax: +91-44-24991777

25.04.2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip code: 535620

Re: Submission of copies of Newspaper Advertisement

Dear Sir/Madam,

Please find attached herewith copies of the advertisement on Notice of Extra-Ordinary General Meeting of the Company published in newspapers viz., Financial Express, Chennai (English Edition) and in Malai Malar, Chennai (Tamil Edition).

This is for your kind information and records.

Thanking You.
Yours faithfully,
For Binny Mills Limited

V. Rajasekaran

V. Rajasekaran
Managing Director
DIN: 00037006



Govt to release framework on non-personal data use in 10 days: IT minister Vaishnaw

icy 2022 which aims to enhance access, quality, and use of data, in line with the current and emerging technology needs of the decade. When asked about the expectation from the proposed next round of reforms in the telecom sector, the minister said he wants to make it a sunrise

The minister said he is working to make the telecom industry a sunrise sector and bring it out from the current state of a continuous tussle with various stakeholders, including regulators and lawmakers

industry. "We will make sure that the telecom industry, which is the primary source for consuming digital services, and which is a driver of the digital services and driver of digitisation specially of MSME sector, has to be cheap. It has to be low cost. It has to be reliable at a low cost," Vaishnaw said. He said that the government is focussing on things to make sure that telecommunications becomes a vibrant industry.

the ₹24,713 crore deal with Reliance Retail, after he was given the charge by the National Company Law Tribunal (NCLT).

In a regulatory filing, Future Lifestyle Fashions (FLFL) said "Shailesh Haribhakti has resigned from the position of the chairperson and independent director of the company with effect from April 22, 2022 vide his resignation letter dated 22 April 2022 submitted to the Company." In the resignation letter, which has been shared by FLFL to the bourses, Haribhakti said the "volatile, complex and unpredictable legal and financial circumstances" of the company have taken unexpected turns

This is subject to the approval of the shareholders at the ensuing annual general meeting, it said.

The record date for determining the eligibility of members entitled to receive dividend on equity shares is May 13, 2022, it said.

Last Saturday, the country's largest private sector lender HDFC Bank reported a 23% jump in standalone net profit to ₹10,055.20 crore for the March quarter, led by growth in loan demand across categories and lower provisioning as bad loans were trimmed. The bank's net profit during the corresponding period of the previous fiscal stood at ₹8,186.51 crore.

In a surprise announcement earlier this month, the bank said its parent company HDFC Ltd will be merged into HDFC Bank in about 18 months and the combined balance sheet will reach ₹17.87 lakh crore.

For and on behalf of the Board of Directors
Sd/-
Sanjay Nayak
 CEO and Managing Director (DIN: 01049871)

Since DUVPL has no business activity and as such not generating any revenue as of today and it may not be able to repay the loan considering its present business activity and revenue. This clearly indicates a case of quid pro quo, it said.

Besides, Yes Bank had also

With tepid demand from foreign investors in view of the rising inflation and interest rate scenario and "India's stance on Ukraine crisis," the IPO is largely banking on domestic institutional and retail investors, the sources said. With weak demand for foreign institutional investors, the Centre has reconciled to a much lower valuation of ₹6 trillion for LIC, though the state-run insurer was seen as worth around twice that amount by its owner in the Budget estimate for FY22. The valuation of the insurance behemoth is 1.1 times its embedded value of ₹5.1 trillion.

With the current set of approvals from the Sebi, LIC can bring the IPO before May 12. If it is delayed beyond this date, the estimated EV, as shown in the draft red herring prospectus, will have to be reviewed. If the IPO is delayed, the market condition may also be more unfavourable in the rising interest rate scenario also.

During the investigation, it came to light that a big part of the proceeds of crime (POC) generated in this case has been siphoned off overseas by Rana Kapoor and hence they are not available for attachment directly under the provisions of Prevention of Money Laundering Act (PMLA), it said. "Rana Kapoor, DHFL promoters Kapil Wadhawan, Dheeraj Wadhawan and others were involved in criminal conspiracy with each other in illegal diversion and siphoning off of funds through suspicious transaction of ₹5,050 crore," ED claimed. This was stated in its fresh prosecution complaint (chargesheet) filed recently.

The ED said investigation has revealed that Yes Bank had bought debentures worth ₹3,700 crore between April 2018 and June 2018 from DHFL. Therefore, the amount was transferred to DHFL. Subsequently, DHFL gave a loan of ₹600 crore to DOIT Urban Ventures (an entity, beneficially

COAL MINISTER PRALHAD Joshi on Saturday said there is sufficient coal availability in the country as 72.50 million tonne (MT) of dry fuel is available at different sources and 22 MT at thermal powerplants.

The minister asserted that available coal stocks will last for a month and availability is getting replenished on a daily basis with record production

Joshi said that at present, 72.50 MT of coal is available at

different sources of Coal India (CIL), Singareni Collieries Company (SCCL) and coal washeries among others.

According to the government's provisional data, the total coal production during FY2021-22 was at 777.23 MT compared to 716 MT in FY21, recording a growth of 8.55%, the coal ministry said in a statement. Coal India (CIL) production went up by 4.43% to 622.64 MT in FY22 from 596.24 MT in FY21. SCL registered a growth of 28.55% to 65.02 MT in FY22 over 50.58 MT in FY21.

IN A STRONG advisory to private television channels, the government said certain debates on the coverage of the Ukraine-Russia conflict and the Delhi riots had provocative and socially unacceptable language. The government found television news channels making 'false claims' and 'frequently misquoting' international agencies while reporting on the Ukraine conflict. It took objection to the reportage on incidents in northwest Delhi.



**TEJAS
NETWORKS**

Tejas Networks Limited

Registered and Corporate Office: J.P. Software Park, Plot No. 25, Sy. No. 13, 14, 17 and 18, Konnapana Agrahara Village, Begur Hobli, Bengaluru 560 100, Karnataka, India.

Corporate Identity Number: L72900KA2000PLC026980 | Tel: +91 80 4179 4600; Fax: +91 80 2852 0201 E-mail: corporate@tejasnetworks.com | Website: www.tejasnetworks.com

**Network
Modernization**



**Mobile
Backhaul**



**Enterprise
Data Services**



**Bandwidth
Services**

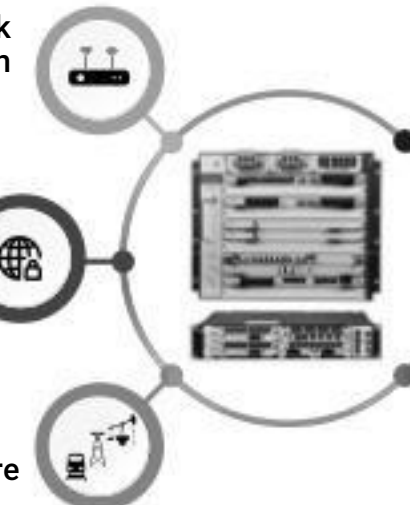


**Critical
Infrastructure**



**Home
Broadband**





**75+
Countries**

**700K+
Shipments**

**350
Patents
Filed**

**20+
Innovation
Awards**

Designed and Made-in-india for the World

Extract of Consolidated Results for quarter and year ended March 31, 2022 (₹ in crore except per share data)

Sl. No.	Particulars	Quarter ended March 31, 2022	Year ended March 31, 2022	Quarter ended March 31, 2021	Year ended March 31, 2021
1	Total Income from operations*	126.50	550.59	201.55	526.60
2	Net Profit/(Loss) before tax	(95.89)	(117.13)	18.53	22.52
3	Net Profit/(Loss) after tax	(49.62)	(62.71)	33.55	37.54
4	Total Comprehensive Income/(Loss) for the period (Comprising Profit/(Loss) for the period after tax and Other Comprehensive Income/(Loss) after tax)	(50.10)	(63.90)	34.74	39.56
5	Equity Share Capital (Face value of ₹ 10/- each)	117.82	117.82	96.51	96.51
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	1,812.43	1,812.43	1,037.69	1,037.69
7	Earnings/(Loss) per Share (of ₹ 10/- each)				
	(i) Basic ₹	(4.34)	(5.97)	3.61	4.05
	(ii) Diluted ₹	(4.34)	(5.97)	3.49	3.99

Notes

1 Key Standalone Financial Information of the company is given below:

Particulars	Quarter ended March 31, 2022	Year ended March 31, 2022	Quarter ended March 31, 2021	Year ended March 31, 2021
Total Income from operations*	125.50	549.14	201.16	524.49
Net Profit/(Loss) before tax	(96.91)	(118.15)	18.39	22.27
Net Profit/(Loss) after tax	(50.64)	(63.73)	33.41	37.29

* excludes other income.

2 The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The full format of the Quarterly financial results are available on the website of the Company and the Company (www.tejasnetworks.com).

3 In July 2017, Income Tax Department initiated proceedings under section 132 of the Income Tax Act, 1961 for assessment years 2012-13 to 2018-19. During the year 2019-20 and 2020-21 certain other agencies sent notices as part of their preliminary inquiries, which were duly responded / attended by the Company and its officials. In FY 2019-20, the assessments for AY 2012-13 to 2018-19 were carried out and the Company received Income Tax demands for ₹ 45.62 crore (after adjusting carry forward losses of earlier years) and ₹ 0.48 crore for AY 2017-18 and AY 2018-19, respectively.

Pursuant to the Company's application for rectification of certain errors in the aforesaid orders, during the quarter ended September 30, 2020, the Company received rectification orders for AY 2012-13 to AY 2018-19 under section 154 of the IT Act. Certain brought forward losses which were not considered in the earlier demand orders were allowed and other computation errors were corrected in the rectification orders resulting in a cumulative net refund position. The Company has also filed appeal against the orders for the aforementioned assessment years disputing certain disallowances. The Company is of the view that the outcome of these proceedings/ notices has no material adverse impact on the Company's financial results.

4 During FY 2018-19 and 2019-20, the Company received demand orders for ₹ 42.92 crore towards additional duty and penalty from the Customs Excise and Service Tax Appellate Tribunal (CESTAT) on the applicability of excise duty on software used in the multiplexer products pertaining to FY 2002-03 to FY 2009-10. Further, an additional penalty on certain officers of the Company amounting to ₹ 0.90 crore was raised. The Company has filed a stay application before the Honourable Supreme Court and has also filed an appeal before CESTAT.

During the current year, the Company has received a demand order for ₹ 3.32 crore for FY 2010-11 to FY 2013-14 on similar matters. The Company is in the process of filing appeals with the concerned authorities.

Based on an assessment, supported by an external legal opinion, Management has concluded that the Company has a strong case to defend its position in the above matters and accordingly, no provision has been made in these financial statements.

5 During the quarter ended March 31, 2022, the Company has assessed the recoverability of overdue trade receivables from certain public sector customers and in view of delays in collections has made an additional provision of ₹ 67.19 crore towards all such receivables which were aged more than 3 years.

6 The spread of COVID-19 has severely impacted businesses around the globe. The situation is constantly evolving and Governments in certain states imposed various restrictions with the increase in number of COVID 19 cases during the year ended March 31, 2022. The Company has considered various internal and external information available up to the date of approval of financial results in assessing the impact of COVID-19 pandemic on the financial results for the quarter and year ended March 31, 2022.

During the year ended March 31, 2022, uncertainties caused by the pandemic has resulted in some delays in customer payments and new orders. Management expects potential delays in executing the orders-in-hand, due to an increase in lead-time for sourcing semiconductor components. Based on current assessment, management is of the view that some uncertainty is likely to continue for the next few quarters, till the demand-supply situation in the semiconductor component industry stabilises.

7 The Company had capital infusion by way of issue of equity shares and share warrants during the year ended March 31, 2022 and the Company does not have borrowings as at year end. In the view of the management, there is no significant impact on the immediate liquidity position of the company based on management's evaluation of future cash flows for the next one year. As at March 31, 2022, management has made an assessment of the recoverability of carrying values of Property, Plant and Equipment, Intangible assets, Inventories and Financial assets. Management has taken into account all possible impact of known events arising from COVID-19 pandemic and supply constraints in making this assessment and has concluded that no further adjustments are considered necessary.

The above impact assessment is however a continuing process given the uncertainties associated with its nature and duration. The Company will continue to closely monitor any material changes to future economic conditions.

8 On March 30, 2022, the Company has signed definitive agreements to acquire upto 64.00% of shares of Saankhya Labs Private Ltd. Bangalore for ₹ 283.94 crore in cash. The acquisition is expected to enhance the Company's Wireless offerings by adding 5G ORAN, 5G Cellular Broadcast and Satellite communication products to its product portfolio. The acquisition of shares is likely to be completed by June 30, 2022. The Company, upon procuring all necessary consents and approvals also intends to proceed with acquiring the balance 35.60% shares through a merger process or a secondary acquisition.

9 Mr. Bakalishnan V, has decided to step down from his position as Non-Executive Chairman of the Board and Independent Director of the Company effective April 23, 2022 and the Board at its meeting held today, has approved the appointment of Mr. N. Ganapathy Subramaniam as the Non-Executive Chairman of the Board with effect from May 18, 2022. Mr. N. Ganapathy Subramaniam is a Nominee Director of Panatone Finvest Limited (a Subsidiary of Tata Sons Private Limited).

For and on behalf of the Board of Directors

Sd/-

Sanjay Nayak

CEO and Managing Director (DIN: 01049871)

Place: Bengaluru
Date: April 22, 2022